

SEMINAR

Keeping The Pace with The EU's New Trade Policy and Rules

Tuesday 30th August 2022 At The Peninsula Bangkok



EU Private Sector Views on The New Generation FTAs



EU-Thailand FTA will create better market access opportunities for certain EU goods & services in Thailand



EU-Thailand FTA offers businesses with complex APAC value chains a better chance to EU market access



EU -Thailand FTA is expected to reduce non-tariff barriers and formalities for EU imports into Thailand



Support for EU sustainability provisions as a way to create a level playing field



EU Private Sector Views on The New EU Sustainability Policies



Global challenges: climate change, pollution, GHG emissions, biodiversity loss, depletion of natural resources. We, business, companies and individual alike, are facing these challenges

EU Green agenda and transitions: European Green Deal (2019) to help the EU become climate neutral by 2050 and to turn "climate and environmental challenges into opportunities" and **EU FIT FOR 55 Package** (June 2022) to further reduce net greenhouse gas emissions by at least 55% by 2030.



Impacts and adjustment from business to new rules and regulations: environment, social dimension, labour issues, decent works, business and human rights are the trends-> **Trade and Sustainability Chapter in FTAs** (e.g, VN)

Implications for Thailand: Future EU-Thai FTA will focus on green transitions, partnerships, and business opportunities. Concerns: Government Procurement and WTO GPA in Thailand

Upcoming EU regulations for trading with the EU:

- 1) CBAM Carbon Border Adjustment Mechanism
- 2) Deforestation-Free Products
- 3) Ecodesign Proposal
- 4) Single Use Plastic Directive 5) Due Diligence Proposal

Example: TEBA members work with EU, ILO, OECD (under RSCA Programme) on business and human rights

TEBA

European Business Works and Supports in Thailand

Workshop on Responsible Business Conduct and Socially Responsible Labour Practices

7th October 2021 14.00-17.00 (UTC+7 Bangkok time)

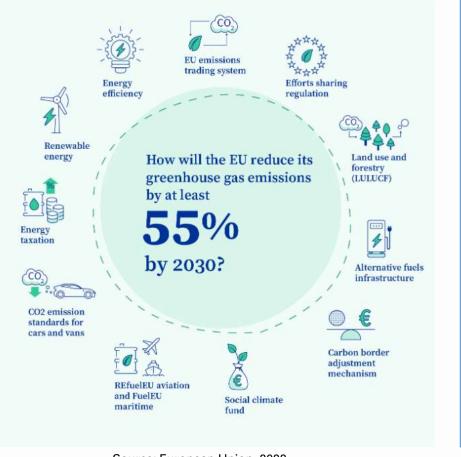


International Labour Organization

Organization

TEBA

How will the EU reduce its greenhouse gas emissions by at least 55% by 2030?



Source: European Union, 2022



THANK YOU FOR YOUR ATTENTION



Thai - European Business Association (TEBA) The Trendy Building Sukhumvit 13, Unit 10 / 27 Floor 1A, Klongtoey-Nua, Wattana, Bangkok 10110 Tel: +66(2) 168 7486, Mobile: +66 (9) 8551 4698

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References



TEBA PROFILE

THAI-EUROPEAN BUSINESS ASSOCIATION (TEBA) established in 2009, TEBA is an industrial manufacturing association whose strongly focus on Automotive, Digitalization, European Aerospace Committee, Supply Chain Management and Smart SMEs. TEBA mission is to promote trade and investment opportunities between Thailand and Europe.



WORKING GROUP /COMMITTEE

- Committee / Meeting
- Update market trend



INVESTOR / BUSINESS SUPPORT

 Facilitating industrial and development policies with synergies between European and Thai business specific interests.





GOVERNMENT RELATIONS

TEBA WORKING GROUPS

THAI-EUROPEAN BUSINESS ASSOCIATION



